ELECTRICAL WORKERS FRINGE BENEFIT FUNDS

2002 LONDON ROAD, ROOM 300
DULUTH, MN 55812
218-724-8883 877-908-3863 (FUND)

IBEW LOCAL 242 401(K) PLAN
ELECTION FORM

Name of Employer: _____

_____ I elect to contribute on a pre-tax basis to the IBEW Local 242 401(k) Plan in the amounts selected below. I understand the pretax contribution plus earnings are taxed when distributed.

_____ $3.00 per hour
_____ $5.00 per hour
_____ $7.00 per hour
_____ An alternative amount stated in whole dollars. I elect to contribute $____per hour*.

_____ I elect to make a ROTH contribution on an after tax basis to the IBEW Local 242 401(k) Plan in the amounts selected below. I understand the contributions are made with after-tax dollars when deposited but the distribution (including earnings) is generally not taxed when received.

_____ $3.00 per hour
_____ $5.00 per hour
_____ $7.00 per hour
_____ An alternative amount stated in whole dollars. I elect to contribute $____per hour*.

Participant note: You may select any whole dollar amount you'd like, however contributions in excess of the IRS's allowable limit will be refunded to you. Effective 2026, the IRS limit is $24,500 (or $32,500 if over 50 years of age and $35,750 if age 60).

Member information (to be completed by the member) – Please Print

Last Name_____First Name_____Middle _____

Address _____

Social Security Number_____Date of Birth _____

Phone_____Local Union _____

Member Authorization

I understand that the above contribution amount shall be deducted from my hourly wage and deposited to my account. I understand that this election shall remain in place until such time as I modify it and that if I go to work for a different employer I need to complete a new election form for deductions to continue.

Member Signature_____Date _____

Please forward a copy of this form to both your employer and to the Fund Office and keep a copy for your records. Form can be e-mailed to the Fund Office: ibew242.294@wilson-mcshane.com

Union please mail completed form to:

Wilson-McShane Corporation
Electrical Workers Fringe Benefit Funds
2002 London Road, Suite 300
Duluth, MN 55812

If you are a new participant in the 401(k) plan, please logon to the Milliman website to enter your beneficiary information. If you have questions regarding this form, please contact the Fund Office.